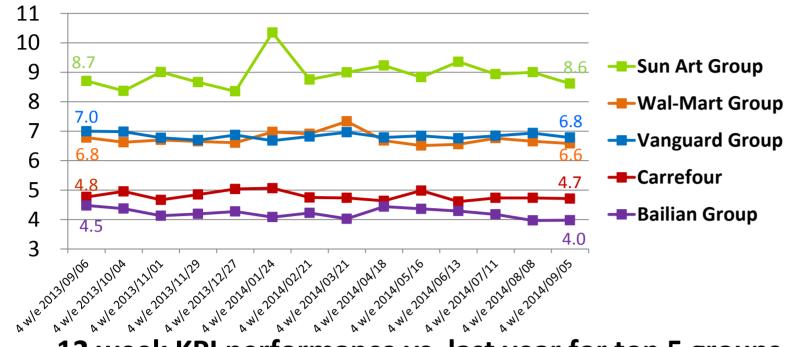
4 week share tracking of top 5 retail groups Value Share (%) within Modern Trade – National China D+



All 5 leading retailers lost share compared to last year, as regional retailers are catching up quickly

12 week KPI performance vs. last year for top 5 groups

12 w/e P9 2014 vs 12w/e P9 2013: Penetration vs Trip Spend vs Frequency – National China D+

	More Shoppers?	Higher Value Baskets?	More Trips?
◆大潤穀 RT-MART	15.9% +1.7%	90 RMB +4.4%	4.4 trips -1.4%
Walmart 兴	14.9% -3.4%	91 RMB +7.9%	3.5 trips -3.3%
华润万亩 vanguard	12.1% -4.7%	83 RMB +6.0%	4.9 trips -1.9%
Carrefour	11.1% -3.1%	88 RMB +4.4%	3.4 trips -2.1%
与 以 以	7.1% -5.4%	83 RMB +4.5%	4.8 trips -0.2%

Only Sun Art Group saw shopper growth in the latest 12 weeks whereas Bailian lost shoppers the most

Wal-Mart Group enjoys bigger trip size, contributed by continuous strong growth recently.

Yonghui Group further growing across 3 regions. Wu-Mart Group & Sun Art Group strengthened their leadership in North. **Retail Share by Top 10: South Retail Share by Top 10: East** Value Share (%) - East Value Share (%) - South 17.1 **SUN ART GROUP WAL-MART GROUP** 17.2 12.5 12.5 7.3 7.2 **BAILIAN GROUP WSL GROUP** 11.7 11.6 **VANGUARD GROUP VANGUARD GROUP** 4.9 5.0 **CARREFOUR SUN ART GROUP** South **East WAL-MART GROUP BUBUGAO** 3.8 3.6 4.1 3.4 **TESCO GROUP CARREFOUR** 3.9 3.1 2.9 3.3 **YONGHUI GROUP NGS GROUP** 2.1 1.9 **LOTUS XIN HUA DU** 2.8 2.3 2.5 1.7 **LOTTE MART** A BEST ■ 12 w/e 2013/09/06 ■ 12 w/e 2013/09/06 DIA **PARKNSHOP** ■ 12 w/e 2014/09/05 ■ 12 w/e 2014/09/05 **Retail Share by Top 10: West Retail Share by Top 10: North** Value Share (%) - West Value Share (%) - North **WAL-MART GROUP WU-MART GROUP VANGUARD GROUP SUN ART GROUP** 6.9 6.6 **YONGHUI GROUP CARREFOUR** 6.0 North **CARREFOUR SPAR GROUP** 4.1 3.7 **WAL-MART GROUP REN REN LE NEW CENTURY INZONE GROUP DA SHANG GROUP BEIJING HUA LIAN** 2.6 2.2 2.0 **YONGHUI GROUP SPAR GROUP** 2.6 2.8 2.5 2.2 2.0 **VANGUARD GROUP SUN ART GROUP** ■ 12 w/e 2013/09/06 ■ 12 w/e 2013/09/06 2.0 1.9 2.5 2.0 ■ 12 w/e 2014/09/05 LIQUN HONGQI

Data Source: Kantar Worldpanel China - Based on FMCG Market

SUN ART Group includes Auchan and RT-Mart; WAL-MART Group includes Wal-Mart, Trust-mart, Sam's Club; VANGUARD GROUP includes Vanguard, Ole, Huarun SG, Hongkelong; BAILIAN Group includes Century Mart, GMS, Lian Hua, Hua Lian, Quik etc.

■ 12 w/e 2014/09/05