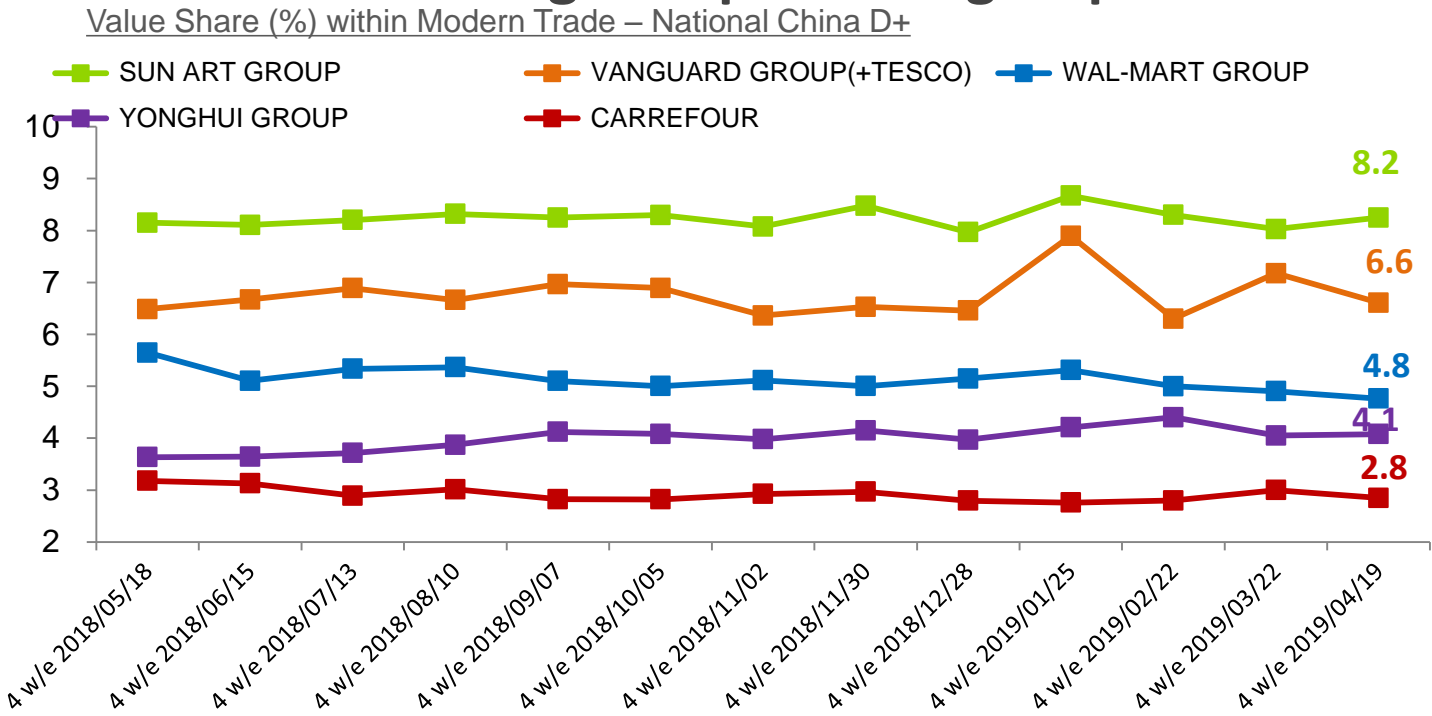














4 week share tracking of top 5 retail groups



Sun-Art Group and Yonghui Group showed a slight pick up in share in April.

12 week KPI performance vs. last year for top 5 groups

12 w/e P4 2019 vs 12w/e P4 2018: Penetration vs Trip Spend vs Frequency – National China D+

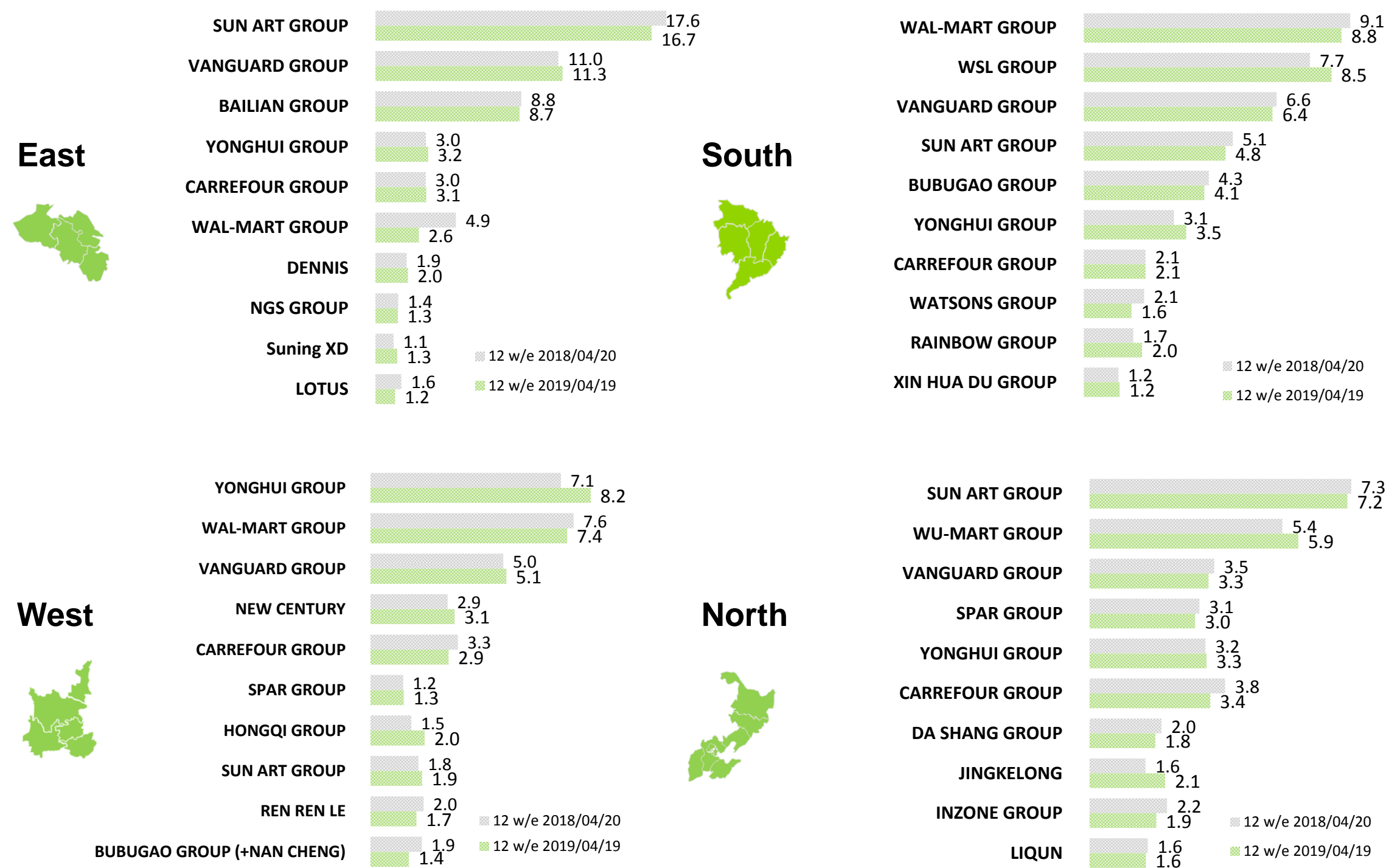
	More Shoppers?		Higher Value Baskets?		More Trips?	
						
 大潤發  Auchan	17.0%	-4.4%	104.6 RMB	-1.9%	4.2 trips	-0.9%
 Vanguard* 华润万家  乐购	13.6%	-1.9%	103.1 RMB	+0.5%	4.3 trips	-1.7%
 Walmart 中国	12.2%	-7.3%	106.7 RMB	-8.9%	3.4 trips	-0.8%
 YH 永辉超市 YONGHUI SUPERSTORES	10.2%	+3.2%	88.7 RMB	+1.9%	4.2 trips	+1.2%
 Carrefour	7.3%	-12.6%	109.6 RMB	+2.2%	3.3 trips	+2.5%

Shopper loss remained the main issue for key retailers.

Despite shopper loss, Carrefour managed to lead other competitors in spend per trip.

12 week share tracking of top 10 retail groups in four regions

WSL and WU-MART further consolidated position in South and North regions respectively.



SUN ART Group includes Auchan and RT-Mart; WAL-MART Group includes Wal-Mart, Trust-mart, Sam’s Club; VANGUARD GROUP includes Vanguard, Ole, Huarun SG, Hongkelong, TESCO; BAILIAN Group includes Century Mart, GMS, Lian Hua, Hua Lian, Quik etc. Bubugao Group includes Bubugao, Nancheng. Hongqi Group includes Hongqi and Huhui. Watsons Group includes Parknshop, Watsons, Taste