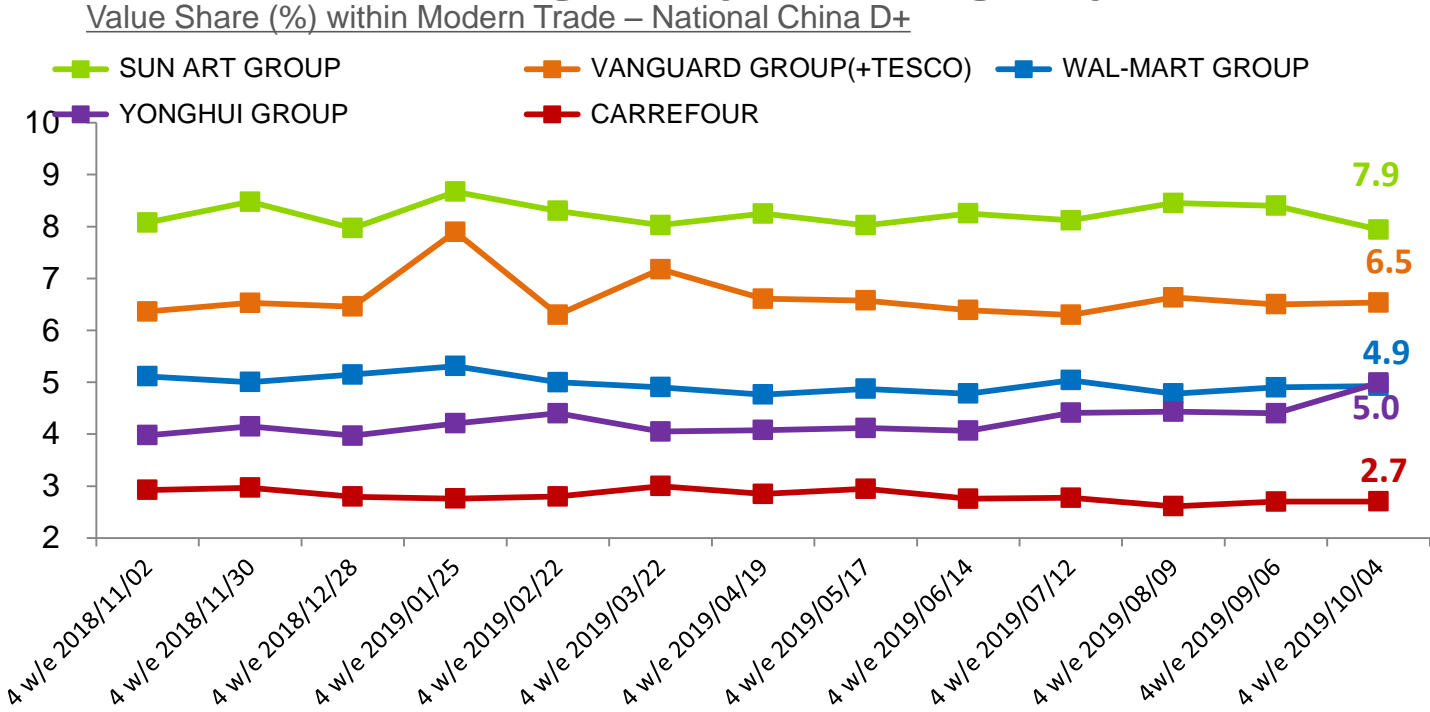














4 week share tracking of top 5 retail groups



YONGHUI Group improved share and surpassed WAL-MART Group to become the NO. 3 retailer in September.

12 week KPI performance vs. last year for top 5 groups

12 w/e P10 2019 vs 12w/e P10 2018: Penetration vs Trip Spend vs Frequency – National China D+

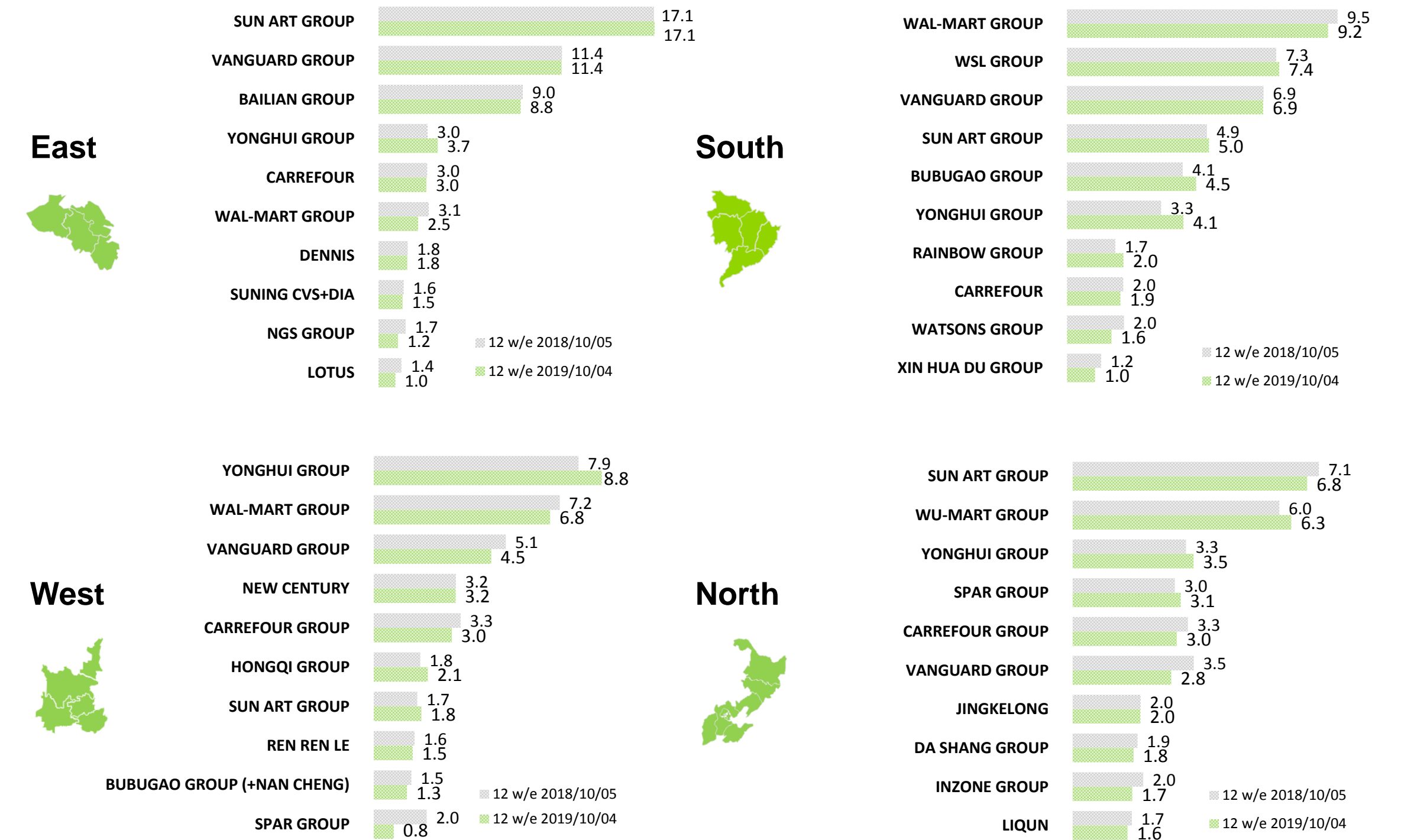
	More Shoppers?		Higher Value Baskets?		More Trips?	
						
 大潤發 RT-MART	16.6%	-4.0%	97.6 RMB	+3.6%	4.2 trips	-0.1%
 Auchan						
 Vanguard* 华润万家	12.7%	-9.0%	95.8 RMB	+5.3%	4.4 trips	+0.1%
 乐购						
 Walmart 中国	11.5%	-8.8%	97.9 RMB	+0.7%	3.6 trips	+2.4%
 YH 永辉超市 YONGHUI SUPERSTORES	10.8%	+5.3%	83.1 RMB	+6.9%	4.2 trips	+1.6%
 Carrefour	6.7%	-12.1%	103.6 RMB	+6.4%	3.2 trips	-0.6%

Yonghui maintained healthy growth in FMCG by attracting more buyers, gaining larger baskets and more trips.

Walmart and Vanguard saw their penetration drop slow down.

12 week share tracking of top 10 retail groups in four regions

Yonghui advanced in all four regions. Spar Group opened stores in Hebei and Shandong provinces, replacing Carrefour to be No. 4 retailers in North region.



SUN ART Group includes Auchan and RT-Mart; WAL-MART Group includes Wal-Mart, Trust-mart, Sam’s Club; VANGUARD GROUP includes Vanguard, Ole, Huarun SG, Hongkelong, TESCO; BAILIAN Group includes Century Mart, GMS, Lian Hua, Hua Lian, Quik etc. Bubugao Group includes Bubugao, Nancheng. Hongqi Group includes Hongqi and Huhui. Watsons Group includes Parknshop, Watsons, Taste