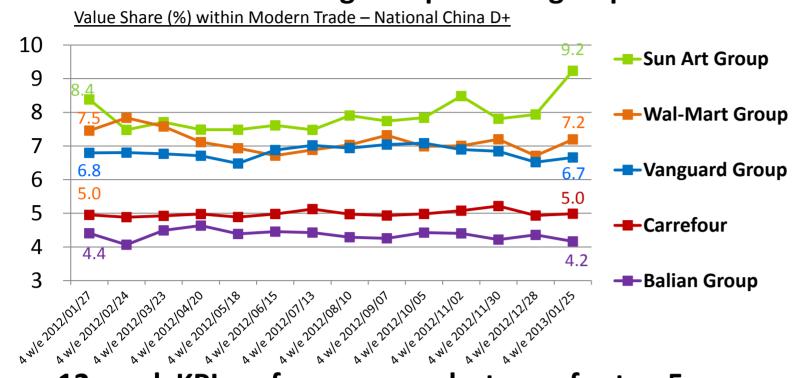
Retail SnapshOt

4 week share tracking of top 5 retail groups



Sun Art group experiences a share high over the last 4 weeks whilst other key players remain quite stable.

12 week KPI performance vs. last year for top 5 groups

12 w/e P1 2013 vs 12w/e P1 2012: Penetration vs Trip Spend vs Frequency – National China D+

	More Shoppers?	Higher Value Baskets?	More Trips?
◆大潤發 RT-MART Auchan	15.2% +5.3%	88 RMB -5.1%	4.3 trips -0.5%
Walmart :	15.2% - 6.2%	89 RMB -4.7%	3.5 trips -2.8%
华润万家 vanguard	11.9% +1.1%	79 RMB -11.4%	4.8 trips -0.5%
Carrefour	11.6% +0.1%	89 RMB -3.4%	3.3 trips +1.0%
上 百联集团 BALANG GRICAN	7.7% +0.6%	79 RMB -8.3%	4.7 trips +4.3%

Sun Art Group's recent growth share growth has been driven by more shoppers whereas Walmart's shopper based has eroded.

All retailers are seeing a <u>declining</u> <u>trip size</u> due to the earlier Chinese New Year during 2012. Bailian successfully increased the number of shopper visits.

The Sun Art Group has grown share in the East, their stronghold market, but also in the South where they are less present. **Retail Share by Top 10: South Retail Share by Top 10: East** Value Share (%) - East Value Share (%) - South **Wal-Mart Group Sun Art Group** 11.3 16.3 7.0 12.1 12.3 **Balian Group Zhongbai** 12.7 11.6 5.8 5.4 **Vanguard Group Vanguard Group** 3.7 **Wal-Mart Group Sun Art Group** East South 4.2 4.6 4.9 Carrefour Bu Bu Gao 4.1 4.6 4.0 4.0 4.2 **NGS Group** Carrefour 2.9 3.1 Yonghui **Tesco Group** 3.0 2.5 Lotus A Best **Lotte Mart** Park n Shop ■ 12 w/e 2012/01/27 ■ 12 w/e 2012/01/27 Dia Watsons ■ 12 w/e 2013/01/25 ■ 12 w/e 2013/01/25 **Retail Share by Top 10: West Retail Share by Top 10: North** Value Share (%) - West Value Share (%) - North 10.1 10.5 **Wal-Mart Group** Carrefour **Vanguard Group Sun Art Group** 4.2 Carrefour **Wu-Mart Group** 3.8 3.8 3.8 **North** Yonghui Wal-Mart Group 3.1 3.1 **New Century Inzone Group** 3.9 3.8 2.7 2.9 **Vanguard Group** Ren Ren Le 2.5 2.6 2.8 2.5 **Beijing Hua Lian Tesco Group** 2.1 2.0 Jingkelong Hongqi Liqun **Sun Art Group** ■ 12 w/e 2012/01/27

Chongbai

■ 12 w/e 2013/01/25

■ 12 w/e 2012/01/27

■ 12 w/e 2013/01/25

2.2

1.6

Beijing Hua Lian