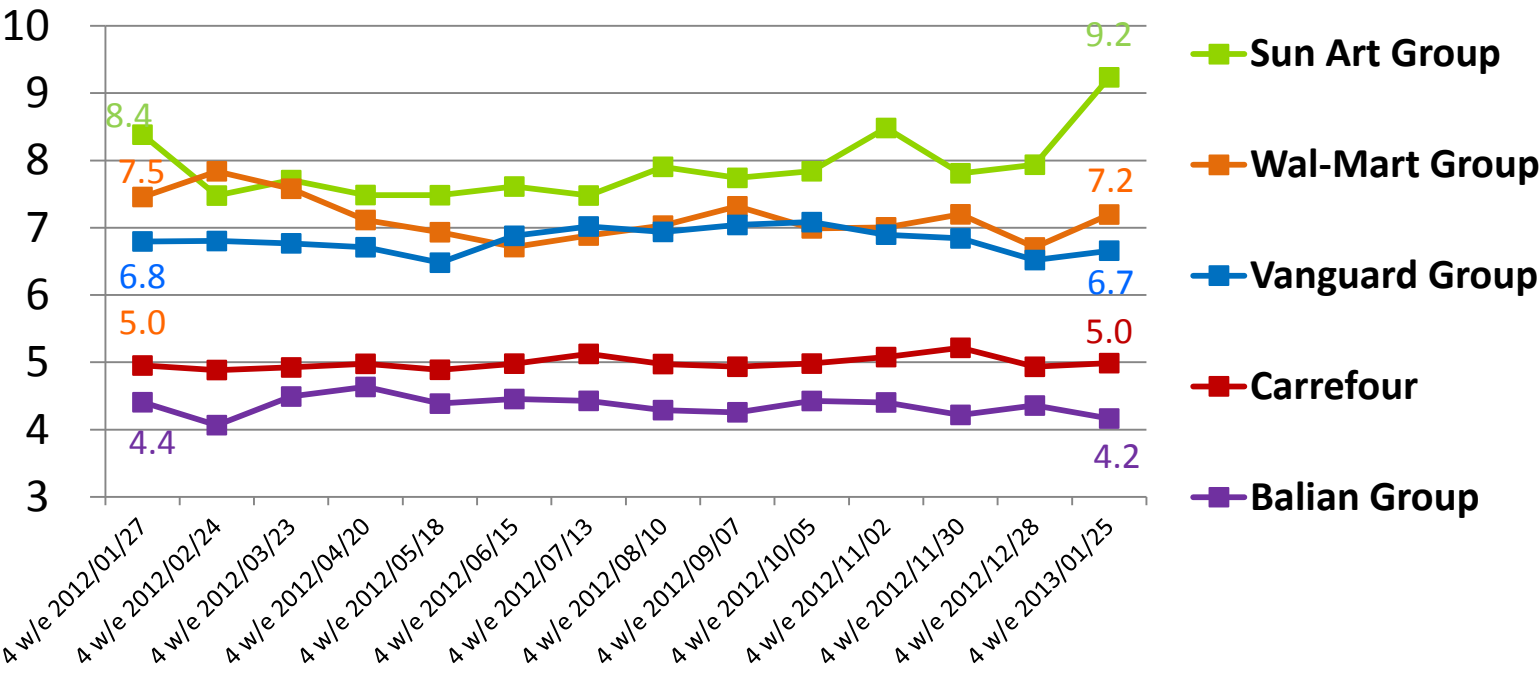


Retail Snapshot

March 2013

4 week share tracking of top 5 retail groups

Value Share (%) within Modern Trade – National China D+



Sun Art group experiences a share high over the last 4 weeks whilst other key players remain quite stable.

12 week KPI performance vs. last year for top 5 groups

12 w/e P1 2013 vs 12w/e P1 2012: Penetration vs Trip Spend vs Frequency – National China D+

	More Shoppers? 	Higher Value Baskets? 	More Trips?
大潤發 Auchan	15.2% +5.3%	88 RMB -5.1%	4.3 trips -0.5%
Walmart 中国	15.2% -6.2%	89 RMB -4.7%	3.5 trips -2.8%
华润万家 vanguard	11.9% +1.1%	79 RMB -11.4%	4.8 trips -0.5%
Carrefour	11.6% +0.1%	89 RMB -3.4%	3.3 trips +1.0%
百联集团 Bailian Group	7.7% +0.6%	79 RMB -8.3%	4.7 trips +4.3%

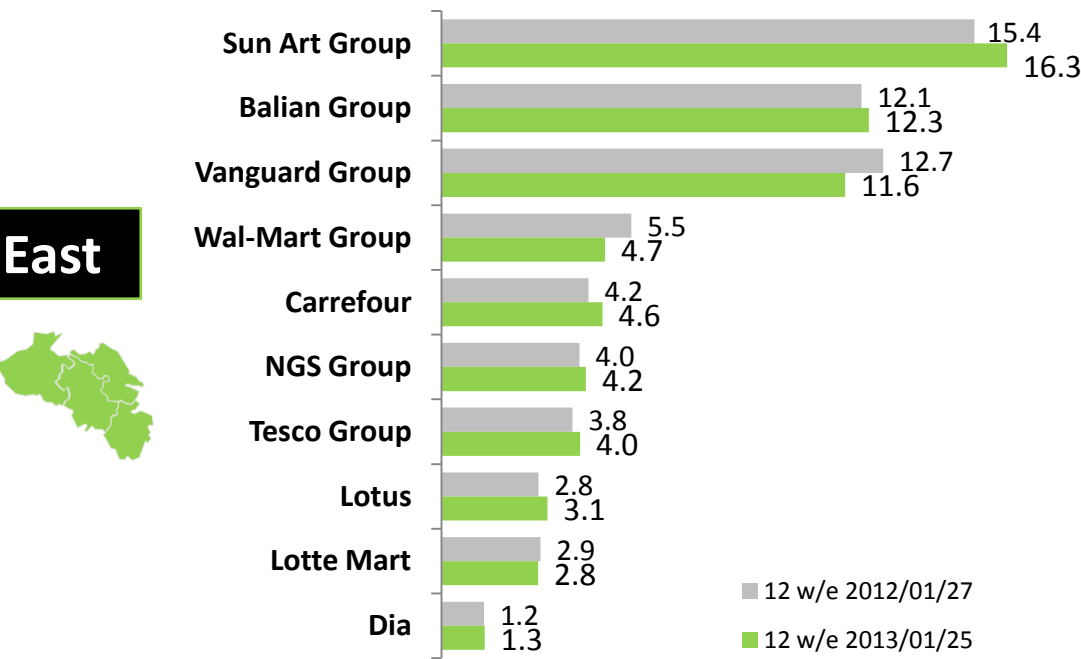
Sun Art Group's recent growth share growth has been driven by more shoppers whereas Walmart's shopper based has eroded.

All retailers are seeing a declining trip size due to the earlier Chinese New Year during 2012. Balian successfully increased the number of shopper visits.

The Sun Art Group has grown share in the East, their stronghold market, but also in the South where they are less present.

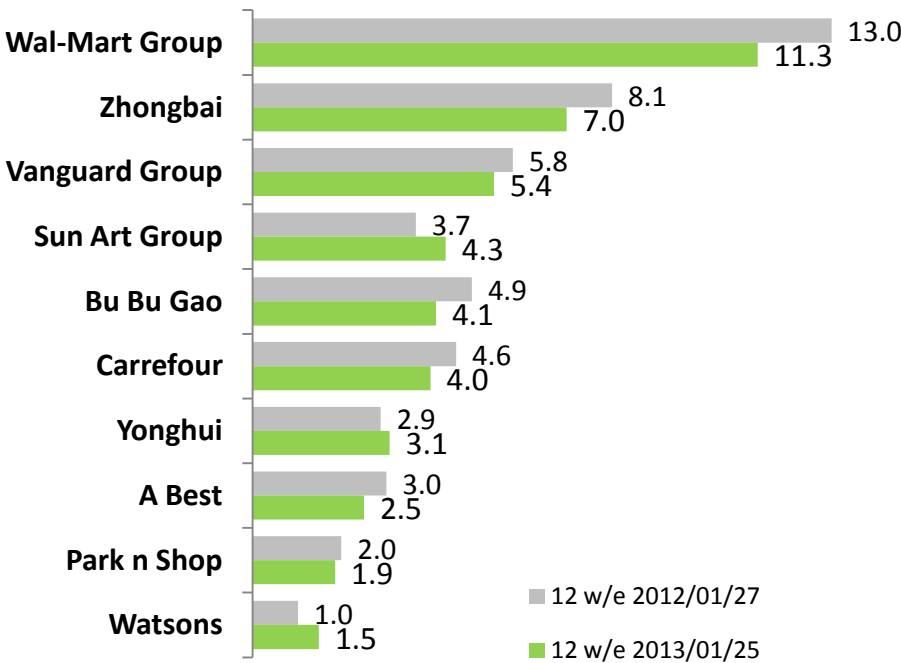
Retail Share by Top 10: East

Value Share (%) – East



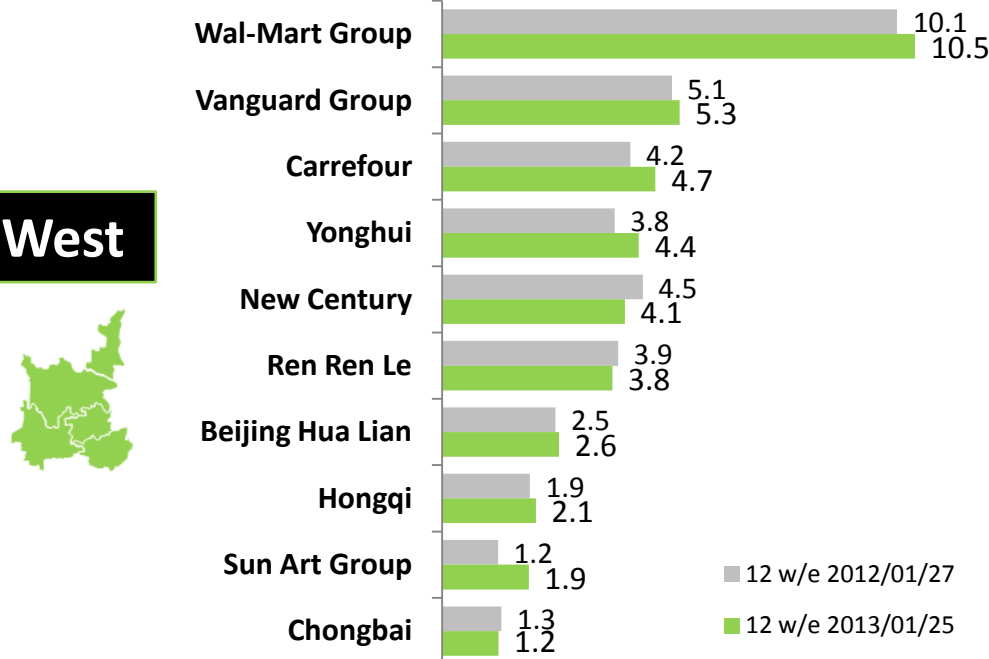
Retail Share by Top 10: South

Value Share (%) – South



Retail Share by Top 10: West

Value Share (%) – West



Retail Share by Top 10: North

Value Share (%) – North

